

The image shows a modern glass skyscraper with a blue-tinted facade. In the foreground, there are green leaves and branches, some of which are out of focus. On the left side of the building, the letters "WNC" are mounted in a blue, three-dimensional font.

WNC

2025 第三季 營運說明會

Haydn Hsieh
2025年11月

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議程內容

- 財務資訊
- 業務發展概況
- 總結
- Q&A

3Q 2025 損益表 QoQ (合併)

(新台幣: 百萬)

	3Q 2025		2Q 2025		QoQ
	金額	%	金額	%	%
營業收入淨額	27,378	100.0	27,491	100.0	- 0.4
營業毛利	3,319	12.1	3,176	11.6	4.5
營業費用	2,570	9.4	2,297	8.4	11.9
營業利益	749	2.7	879	3.2	- 14.8
營業外收入/(損失)	131	0.5	(253)	-0.9	
稅前淨利	880	3.2	626	2.3	40.6
稅後淨利	665	2.4	493	1.8	34.9
總發行股數(百萬)	484.02		484.10		
加權平均流通在外股數(百萬)	477.60		477.60		
每股盈餘(@NTD/share)	1.39		1.03		

Q1-Q3 2025 損益表 YoY (合併)

(新台幣: 百萬)

	Q1-Q3 2025		Q1-Q3 2024		YoY
	金額	%	金額	%	%
營業收入淨額	83,235	100.0	82,264	100.0	1.2
營業毛利	9,956	12.0	9,786	11.9	1.7
營業費用	7,284	8.8	7,190	8.7	1.3
營業利益	2,672	3.2	2,596	3.2	2.9
營業外收入/(損失)	(67)	-0.1	340	0.4	
稅前淨利	2,605	3.1	2,936	3.6	- 11.3
稅後淨利	2,076	2.5	2,435	3.0	- 14.7
總發行股數(百萬)	484.02		485.24		
加權平均流通在外股數(百萬)	477.60		475.16		
每股盈餘(@NTD/share)	4.35		5.12		

2025/9/30 資產負債表 (合併)

(新台幣: 百萬)

	2025/9/30		2025/6/30		QoQ		2024/9/30		YoY	
	金額	%	金額	%	金額	%	金額	%	金額	%
現金&短期投資	17,764	25%	19,224	27%	(1,460)	-8%	14,138	21%	3,626	26%
應收帳款	18,917	26%	18,655	26%	262	1%	19,321	28%	(404)	-2%
存貨	18,067	25%	17,763	24%	304	2%	17,616	26%	451	3%
其他流動資產	920	1%	867	1%	53	6%	703	2%	217	31%
流動資產合計	55,668	77%	56,509	78%	(841)	-1%	51,778	77%	3,890	8%
長期股權投資	415	1%	282	0%	133	47%	59	0%	356	603%
不動產、廠房及設備	12,143	17%	11,769	16%	374	3%	11,550	17%	593	5%
其他資產	3,846	5%	3,933	6%	(87)	-2%	4,192	6%	(346)	-8%
總資產	72,072	100%	72,493	100%	(421)	-1%	67,579	100%	4,493	7%
短期借款	9,965	14%	9,255	13%	710	8%	10,556	16%	(591)	-6%
應付帳款	17,776	25%	17,752	24%	24	0%	14,118	21%	3,658	26%
其他流動負債	8,396	11%	11,081	16%	(2,685)	-24%	8,528	12%	(132)	-2%
其他負債	3,381	5%	3,401	4%	(20)	-1%	3,625	5%	(244)	-7%
負債合計	39,518	55%	41,489	57%	(1,971)	-5%	36,827	54%	2,691	7%
股東權益	32,554	45%	31,004	43%	1,550	5%	30,752	46%	1,802	6%



議程內容

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經營策略

車用

- 成為汽車產業鏈中之重要供應商
- 持續開發車用關鍵模組及感測器產品線，拓展相關應用市場



Automotive Connectivity Module



Automotive CPU Modules, TCU



ADAS Camera & Radar

企業

- 成為企業客人主要合作夥伴
- 擴充產品範疇，從Wi-Fi、Cellular到邊緣運算網路架構產品



Enterprise AP Wi-Fi 8/7/6



5G All-in-one Small Cell



800G Switch, SASE SD-WAN Switch

營運商

- 透過直供模式提升服務品質與效率
- 擴充產品範疇，提供軟體加值之終端到頭端產品



LEO Satellite Broadband UE



5G FWA CPE



xPON/DOCSIS CPE

核心競爭力

射頻/天線設計
系統整合

關鍵技術

LEO, ADAS, 5G, LPWAN, xPON, DOCSIS, Wi-Fi 8/7, Mesh, High-speed Ethernet, O-RAN, SiP, RFID, sensors, AI software, green product design

產品應用範疇

PAN

LAN

WAN

SAT

營運商

智慧家庭



Smart OTT Box



Wi-Fi 8/ 7/ 6
AP/Router/Extender

智慧能源



Smart-meter
Communication
Board/Hub

網路接取



4G/5G
CPE



xPON/DOCSIS
CPE

衛星寬頻/ 電視



LEO Satellite
Broadband UE



Ka/Ku Outdoor Unit

車用

ADAS



Dash Cam



ADAS Camera &
Radar



HPC

模組/ 天線



Automotive Wi-Fi-
Bluetooth® Module



Automotive
4G/5G, CPU
Modules



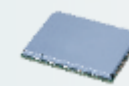
Automotive
Antenna

車載通訊



Telematics
Gateway

衛星廣播



Satellite Radio Module

企業/物聯網

企業網路



Wi-Fi 8/7/ 6
Enterprise AP

網路基礎設施



800G Switch



5G All-in-one
Small Cell

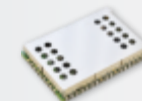
物聯網



Wi-Fi HaLow
Gateway

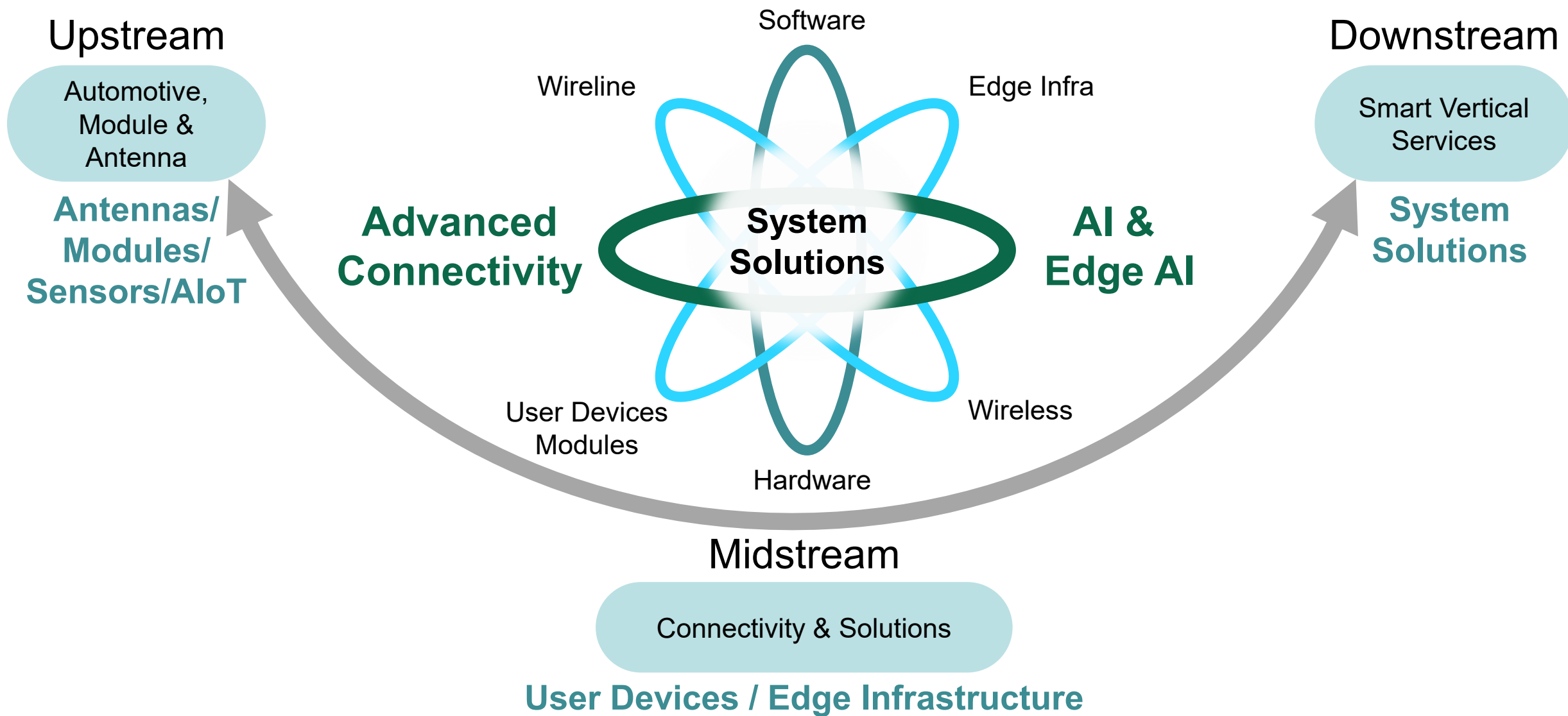


AIoT for Smart
Manufacturing



Cellular /
Satellite Module

成長策略



Building Key Capabilities for the Future

打造未來關鍵能力



AI 解決方案



Product

- AI-Enabled ADAS Dashcam, Doorbell, IP Cam
- AI-Engine Router
- Edge AI Connectivity Modules
- AI RAN



Process

- Smart Reflow
- Smart AOI



Service

- AI+ Care Solution
- AI-Enhanced Cybersecurity
- AI Networking



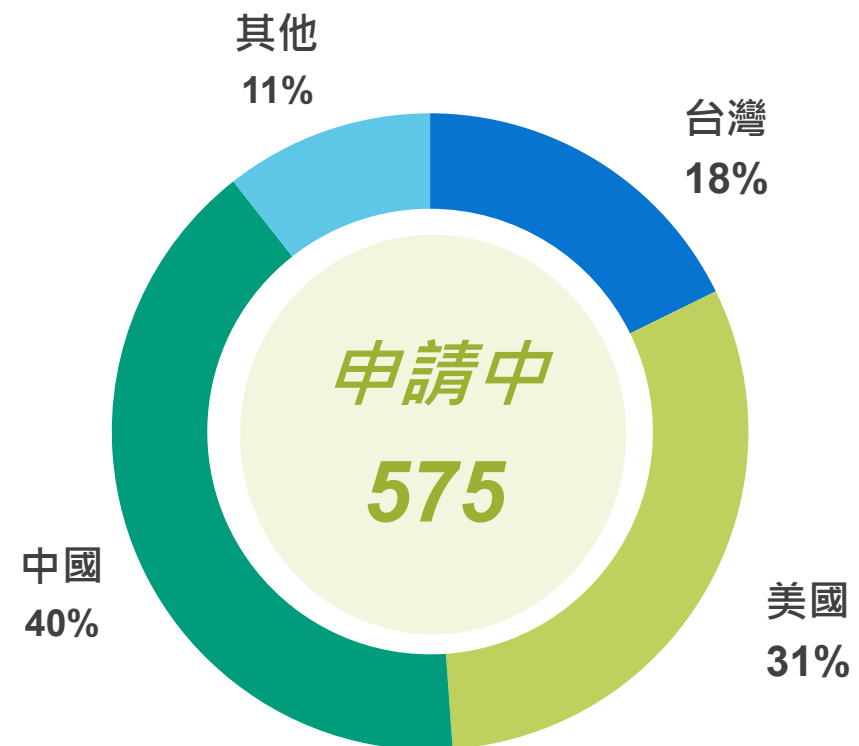
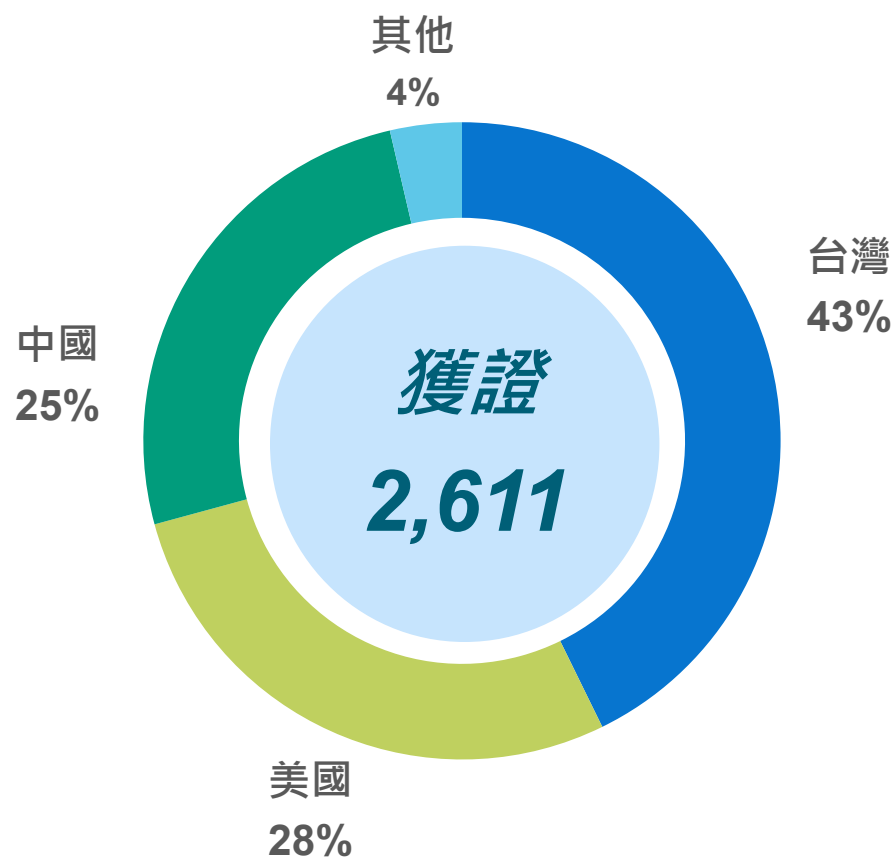
啓碁全球製造廠區總覽



專利

Patents

2,611 獲證 (截至2025年10月31日)/ **577** 申請中 (截至2025年10月31日)



榮譽肯定



2025 標普全球永續年鑑
Top 1% 與
產業最佳進步企業



TIME 時代雜誌
2025 全球最佳
永續成長企業



啓碁入選
道瓊永續指數DJSI
新興市場指數成分股



2024 CDP
供應商參與評估 A級



亞洲金融雜誌
台灣最佳投資人關係 金獎
最佳永續承諾 金獎



金融時報
2025 亞太氣候領袖



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總結

The background of the slide features a low-angle shot of a modern glass skyscraper under a bright sky. In the lower-left foreground, there are out-of-focus green leaves. The WNC logo is prominently displayed in the upper center, and a smaller version of the logo is visible on a building in the background.

WNC

WNC Corporation

Q&A